

-----Original Message-----

From: m a schmidt [mailto:madierschmidt@comcast.net]

Sent: Tuesday, July 11, 2006 7:09 PM

To: Public Hearing

Subject: walmart banks

Congratulations on your new position. It puts you in position to make a very important decision for the future of our banking industry. That is approving Wlamart to go into the banking industry. A Wal-Mart bank would pose a serious threat to community banks. I have watched Walmart put many small stores out of business; local grocery stores, drug stores, hardware stores, etc. The same will happen to local community banks.

In addition, it would create a dangerous concentration of power for the largest corporation in the world to own a bank. It scares me to think of what they would do with that power.

Walmart may say they are not getting into full-service banking but they are nutorious for giving false statements. Don't take what they say as fact. Look into what they have said in interviews and at their annual meeting to their shareholders.

Do not allow this to happen to America!

THank you

M A Schmidt